

## PB BALANCE TRANSFER XII - Terms and Conditions

1. The PB Balance Transfer XII (Balance Transfer) is valid till **31 March 2012**.
2. The Balance Transfer offers credit scheme duration of **6, 12 & 24** months from the date account is debited.  
**Example of a 6-month credit scheme duration:** If a Cardmember's first application for Balance Transfer is approved by Public Bank Berhad (the "Bank") on 16 January 2012, the credit scheme duration for this first transfer is 6 months from 16 January 2012, ending on 15 July 2012. If the same Cardmember applies for a second transfer who is approved by the Bank on 16 February 2012, the credit scheme duration for this transfer is 6 months from 16 February 2012, ending on 15 August 2012.
3. All Principal PB Visa and MasterCard Credit Cardmembers may utilise the Balance Transfer Programme (the "Programme"). Cardmember may apply to transfer outstanding balances from his/her Credit Card accounts with other financial institutions (the "Outstanding Balance") to any Credit Card account held in their name and issued by the Bank.
4. Applications for the programme are subjected to the Bank's prior approval and the Terms and Conditions contained herein. The Bank reserves the right to approve or reject any application and determine the Outstanding Balance allowed to be transferred (the "Approved Balance") at its absolute discretion.
5. Card Account status must be current and available credit must be sufficient to enable execution of transfer. More than one transfer may be requested at any one time within the promotion period. Each request may consist of more than one transfer from other financial institutions and the total transfer amount for each request must comply with Clause 7.
6. Subject to the available credit line in the Cardmember's Credit Card account(s), the Cardmember must transfer a minimum of **RM3,000** per bank / financial institution for a **6-month** instalment plan, a minimum of **RM1,000** per bank / financial institution for a **12-month** instalment plan, or a minimum of **RM3,000** per bank / financial institution for a **24-month** instalment plan. All transfer amounts are up to a maximum of 80% of the total available credit limit.
7. The Approved Balance will form part of the total available credit line for all of the Cardmember's PB Credit Card account(s), including his Supplementary Credit Card account(s). There will be no increase in the available credit line whether equivalent to the Approved Balance or otherwise. The Approved Balance will reduce the available credit line of the Cardmember's account accordingly.
8. The repayment quantum will be **6, 12 & 24** equal monthly instalments.
9. The Cardmember will have to make full payment for the monthly instalment amount debited to the PB Credit Card account. If the minimum payment is not paid by the Due Date, the standard late charges of 1.0% of the total outstanding balance as at statement date or a minimum of RM5, whichever is higher (capped to a maximum of RM50) will be chargeable on the unpaid minimum payment. Payment received will be allocated to pay off Balance Transfer transactions in accordance to the transaction date, i.e. the earlier transfer will be paid off first.
10. **Plan A** : No interest will be chargeable on the Approved Transfer Amount, **0%** for **6-month** instalment plan. **Plan B & C** : An interest charge of **2%** for **12-month** instalment plan and **5%** for **24-month** instalment plan on the Approved Transfer Amount will be charged upfront upon the posting date of approved balance transaction. The standard tiered interest rate of 13.5% - 17.5% p.a. will be levied on the overdue amount or outstanding monthly instalment not paid in full. After the credit scheme duration, the standard tiered interest rate of 13.5% - 17.5% p.a. will be applicable.
11. Cash MegaBonus/Loyalty points will not be applicable with this facility.
12. The full amount of the upfront interest will be debited into Cardmember's Credit Card account in the first month together with the first monthly instalment upon the posting date of approved balance.
13. **Early Settlement Fee of RM100** will be charged if the Cardmember terminates or discontinues the programme by making full payment for the Approved Balance or such outstanding thereof prior to the expiry date of the credit scheme duration.
14. In the event that the Cardmember who participated in this programme instructs the Bank to cancel his/her existing PB Credit Card account or his/her existing PB Credit Card account terminated by the Bank due to any reason as stated in the Card Agreement, an Early Exit Fee of RM100 will be charged on the Cardmember's account. The Cardmember is liable to settle in full all the outstanding balance and fees and charges imposed by the Bank upon closure of the account in accordance with the Card Agreement.
15. A letter of notification will be sent to the Cardmember if the application for Balance Transfer is declined. If application is approved, the Bank will make payment of the Approved Balance to the Cardmember's Credit Card account with the other financial institution in such manner as the Bank deems fit.
16. Until payment of the Approved Balance is made by the Bank to the other financial institution, the Cardmember shall continue to be liable to make payment under his/her Credit Card account with the other financial institution in accordance with the terms of payment of the other financial institution and the Bank shall not be liable for any interest on any overdue payment or any other finance or other charges incurred by the Cardmember as a result of the Cardmember's and/or the Bank's failure or delay in making payment of the Approved Balance to the other financial institution.